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Members of the Joint Committee Border to Coast Pensions Partnership

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Dear Colleagues,

Subject: Supporting Statement for the Vice Chair Nomination –
Number of Words: 500

The next few months will be critical in shaping the future of the Local Government Pension Scheme.

The consultation that the Government has released about pooling and the proposed investment, reporting and training requirements will have a direct impact, not only on the Partner Funds, but also on Border to Coast.

To navigate this uncertain environment, it is essential for the Vice Chair to have the necessary technical skills, the ability to commit as much time as needed and the successful record in carrying out committee work.

1- Technical Skills

After obtaining a master's degree in finance, working for two banks and

starting a business, I was named as one of the rising stars in investment banking in the country. During my career, I designed, structured and advised on pension solutions and investment strategies for some of the largest clients in the UK and across the world.

I have been an active and effective member of the North Yorkshire Pension Fund Committee. For instance, I recently attended a meeting with leaders from the UK pension and investment industry and the Governor of the Bank of England, Andrew Bailey, to discuss pension reforms.

2- Time Commitment

As a full-time Councillor, I am able to dedicate as much time as required to become an effective Vice Chair and to perform the role to the highest standards.

I will of course be available to meet with Members and to answer your queries whenever you need me. I will also be available to travel across the country to meet with any Partner Fund if invited.

3- Committee Work

I have a successful record working with colleagues from all backgrounds and on various committees to achieve the best possible response to the opportunities and challenges that we faced.

If I am privileged to be selected as the Vice Chair, I will work closely with Councillor Doug McMurdo as the Chair and with every Member of the Joint Committee, together with the team at Border to Coast.

Please find here a selection of quotes from published articles to provide additional details about my professional experience:

The Financial Times: *George 'was winning commendations for his work structuring derivatives trades at Goldman Sachs'.*

The Sunday Express: *George 'structured risk reduction and insurance deals for UK pension schemes' at Goldman Sachs.*

The Independent: *George is 'a leading adviser'... 'who has advised indebted governments on recovering losses made from complex transactions'.*

The Telegraph: George was *'a talented banker'* at Goldman Sachs...advised *'governments in countries including Portugal, Italy, France and Spain, on understanding and restructuring complex trades they may have entered into with banks'*.

The Daily Mail: George *'who successfully helped Portugal in the financial crisis, told Athens it could right historical wrongs as part of [its] plan to reduce Greece's debt'*.

Thank you for taking the time to consider my nomination. I look forward to seeing you on Thursday. In the meantime, please do not hesitate to contact me if you would like any additional information.

Best wishes,
George Jabbour